

INDIANA
Members Credit Union

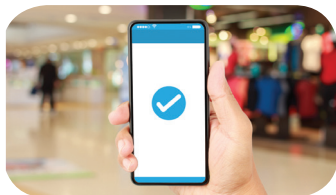
Keeping It Simple

**MEMBER
NEWSLETTER**

SEPTEMBER 2018

Branches will be closed Monday, September 3rd in observance of Labor Day and Monday, October 8th in observance of Columbus Day.

DEPOSIT CHECKS
via your smart phone
with the IMCU
mobile app.*



*Enrollment in NetTeller required.
Daily deposit limit is \$2,500.



INDIANAPOLIS
317.248.8556

TOLL FREE
1.800.556.9268

HELOC: JUST LIKE BORROWING FROM YOURSELF

If you're a homeowner who needs to borrow money for home improvements, debt consolidation, or a major purchase such as a new vehicle or boat, there's a smart financing tool you may want to consider. It's called a home equity line of credit, or HELOC for short, and it gives you an easy way to tap into the equity you've built in your home when you could use some extra cash. Your home equity is the term for the portion of your home's value that you actually own. It's the current market value of your home (what it would likely sell for), less what you currently owe on your mortgage. When you borrow against your equity, you're essentially borrowing from yourself!

If you qualify for a HELOC, Indiana Members Credit Union will let you borrow a certain percentage of that equity anytime you need it. Unlike a loan, a line of credit is available to you for several years, and you can borrow against it multiple times. It's as easy as writing a check or transferring funds to your checking account online or on your phone. For example, this year, you might borrow \$15,000 for a major kitchen remodeling, and next year, you might borrow \$6,000 for furniture -- but you only need to get approval once, when you open your HELOC.

Best of all, when you have your HELOC with IMCU, there's no application fee, no closing costs, no annual fee, and no penalties for prepayment. You can access your equity whenever you need it and pay it back a little at a time. Our rates are competitive, too. In fact, right now you can get a rate of just 2.9 percent APR for the first 180 days.

To learn more or apply for a HELOC of your own, stop by any of our locations or visit IMCU.com.

LET US HELP FIND THE RIGHT MORTGAGE OPTION FOR YOU

**FHA
LOANS**

- Minimal 3.5% down payment
- Down payment can be a gift or loan to the borrower from an eligible source
- Sellers may pay 6% towards closing costs
- Cash reserves are not required

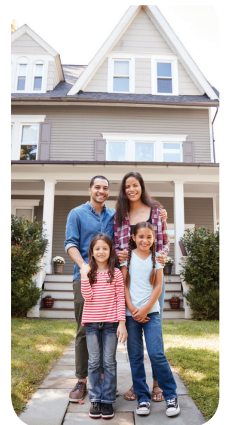
The Federal Housing Administration (FHA) is an agency within the Department of Housing and Urban Development. FHA loans are designed to help low-to-moderate-income creditworthy families by offering a mortgage with lower down payment requirements and less restrictive qualifying criteria.

**3/3
ARM**

- Lower payment with fixed rate for 3 years and adjusted every 3rd year
- \$1,000 off Closing Costs²
- Competitive Rates
- Loan serviced by IMCU

**10/1
ARM**

- Lower payment with fixed rate 10 years and adjusted every year thereafter
- \$1,000 off Closing Costs²
- Competitive Rates
- Loan serviced by IMCU



Call Mortgage Services at 317.817.9700 or visit IMCU.com to get started!

Subject to credit approval. NMLS# 402492. ¹Up to \$1,000 off Closing Costs for new IMCU fixed and adjustable rate first mortgage loan programs. Offer available on conforming 15-Year Fixed, 3/3 ARM, 5/5 ARM, 7/1 ARM, and 10/1 ARM mortgage programs: up to \$1,000 with loan amounts of \$100,000 or more. \$500 for loan amounts between \$50,000 - \$99,999. Refinance of an IMCU first mortgage is not eligible. Limited time offer and subject to expiration or change without notice. Property must be a primary residence, single family residence and 10 acres or less. Minimum 680 credit score. Lender credit applied at closing. Lender credit will not include funds required for down payment, will not be applied toward prepaid interest, mortgage insurance, property taxes or hazard insurance. Purchase transactions containing Seller Credits designated for application toward specific closing costs (i.e. Owner's Title Policy) will be applied as stated in the purchase contract. All other Seller &/or Realtor Credits will be applied toward applicable prepaids. Seller and Realtor Credits, exceeding the actual cost of the transaction, may not be used in their entirety. Effective 9/1/18.

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indianamemberscreditunion.wordpress.com

IMCU.COM

LEASING SERVICES



WE LEASE ALL
MAKES
AND MODELS

CALL US FOR A
COMPARISON
QUOTE TODAY!

317.595.0062
OR 800.990.9933

FEE UPDATE

(Effective Nov. 1, 2018)

Consumer Loan Late Fee
(Including Home
Equity Loans): \$19

INDIANAPOLIS

317.248.8556

TOLL FREE

1.800.556.9268



presented by
HONDA
Central Indiana
Honda Dealers



ZooBoo activities are from 2-7 pm
October 4-7, 11-14, 18-21, 25-28

Purchase discount tickets at IMCU
branches starting mid-September

\$12.75 adult • \$8.75 child (age 2-12)
Tickets are valid October 4-28, 2018



IMCU IS ACTIVE IN
THE COMMUNITY.
SEE WHAT WE'VE
BEEN UP TO!

Visit imf4kids.org

INDIANA
Members Foundation

People Helping People

WHEN YOU'VE PLANNED YOUR
RETIREMENT INCOME, EVERY WEEKEND
CAN FEEL LIKE IT'S THREE DAYS LONG
AND SUMMER NEVER SEEMS TO END.



Jeff Olbina
Financial Advisor



Gregg Perrey
Financial Advisor

INDIANA
Members Investment Services

TALK WITH ONE OF OUR
FINANCIAL ADVISORS
TODAY: 317.610.3945

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